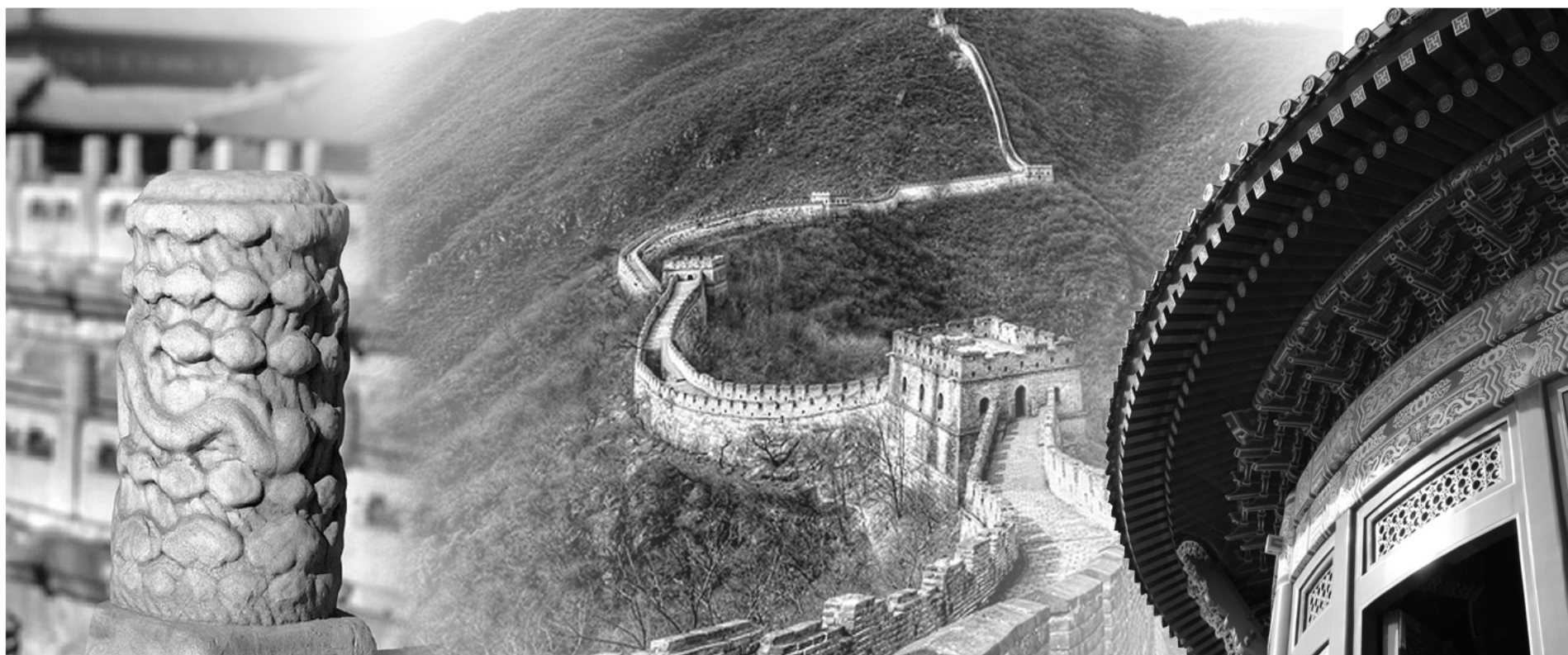


2011 Interim Results Announcement (IFRS)



Disclaimer



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Financial Performance

Business Operations

Outlook

Key Financials



	2010 1H		2011 1H
Profit After Tax	RMB 85.0 Bn	+29.0%	RMB 109.6 Bn
EPS	RMB 0.25	+24.0%	RMB 0.31
Weighted ROAE	23.90% ⁽¹⁾	+122bps	25.12% ⁽¹⁾
ROAA	1.37% ⁽¹⁾	+18bps	1.55% ⁽¹⁾
NPL Ratio	1.08% ⁽²⁾	-13bps	0.95%
CAR	12.27% ⁽²⁾	+6bps	12.33%

Note: (1) Annualized data
 (2) Data as end of 2010

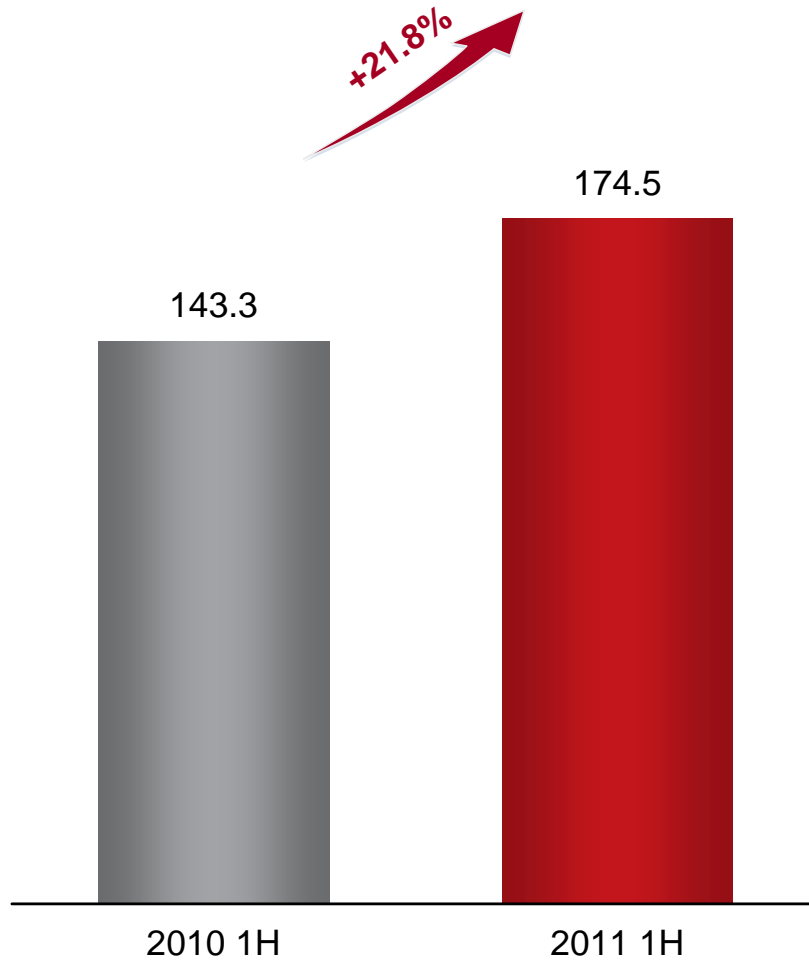




NII grows steadily, NIM expands remarkably

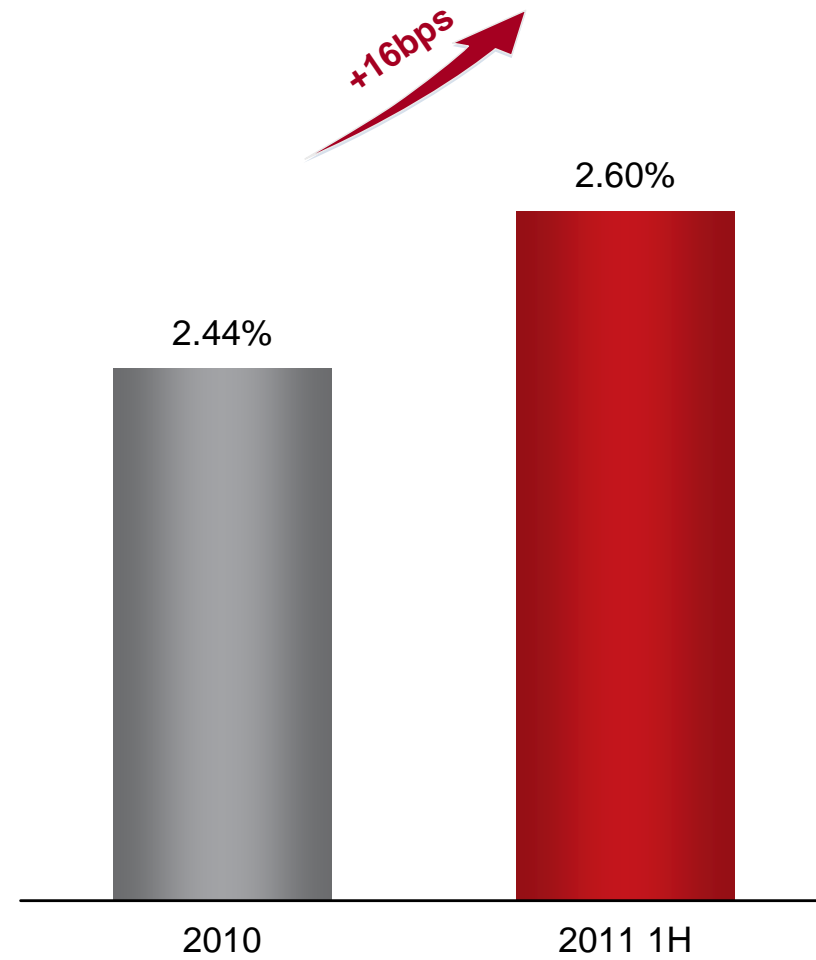
Net interest income grows steadily

(RMB Bn, %)



Net interest margin expands remarkably

(%)

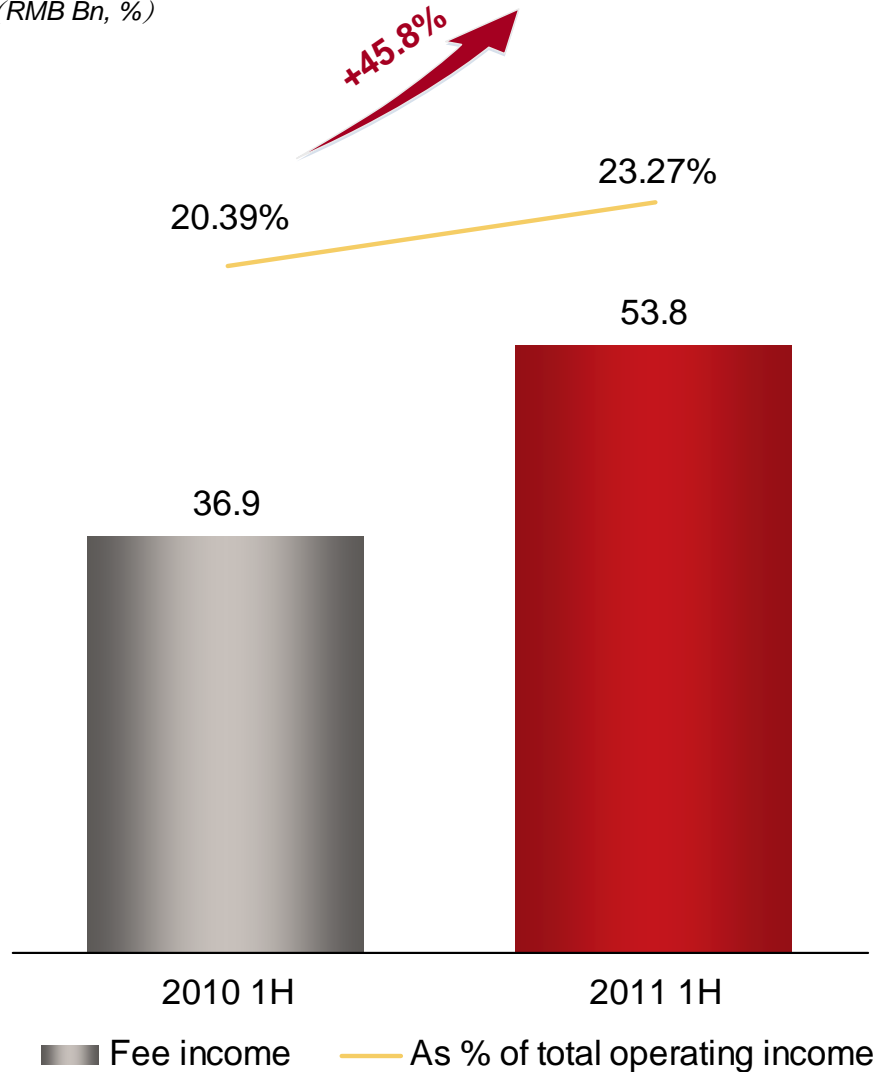


Fee income grows rapidly with optimizing structure



Fee income grows rapidly, with higher contribution to operating income

(RMB Bn, %)



Four strong drivers

(RMB Bn, %)

	2011 1H Income	As % of fee income
Settlement, Clearing and Cash Management	13.58	23.89%
Investment Banking	13.16	23.14%
Personal WM and Private Banking	10.55	18.56%
Bank Card	8.06	14.18%
Total	45.35	79.77%

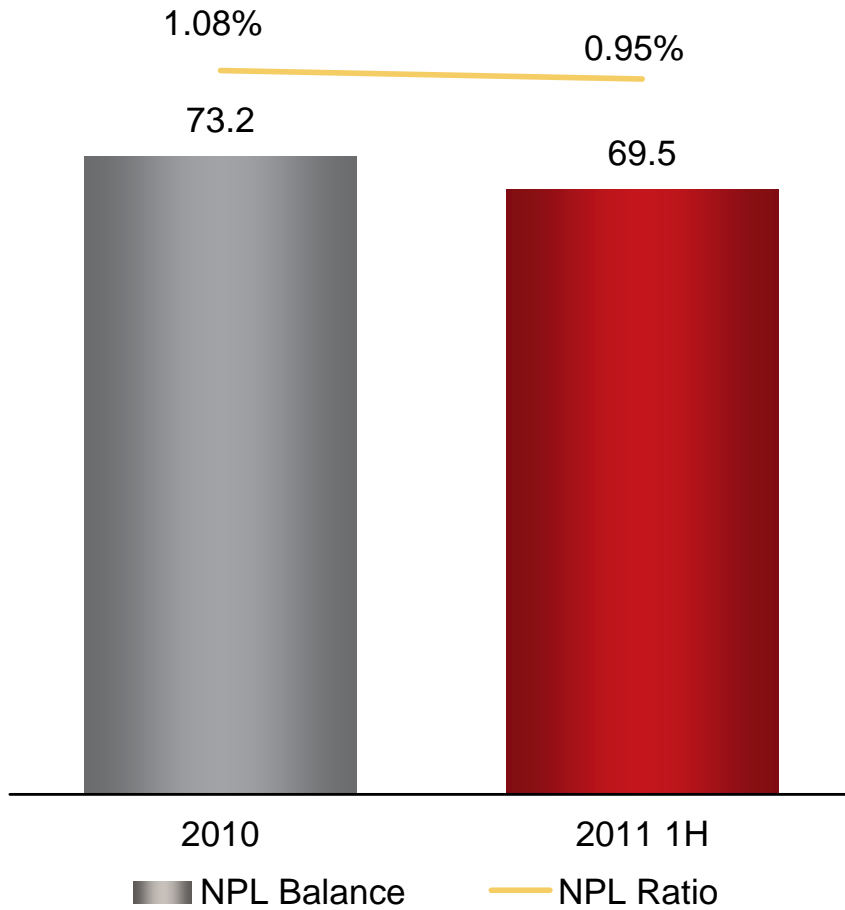


Asset quality continues to optimize, showing stronger risk coverage



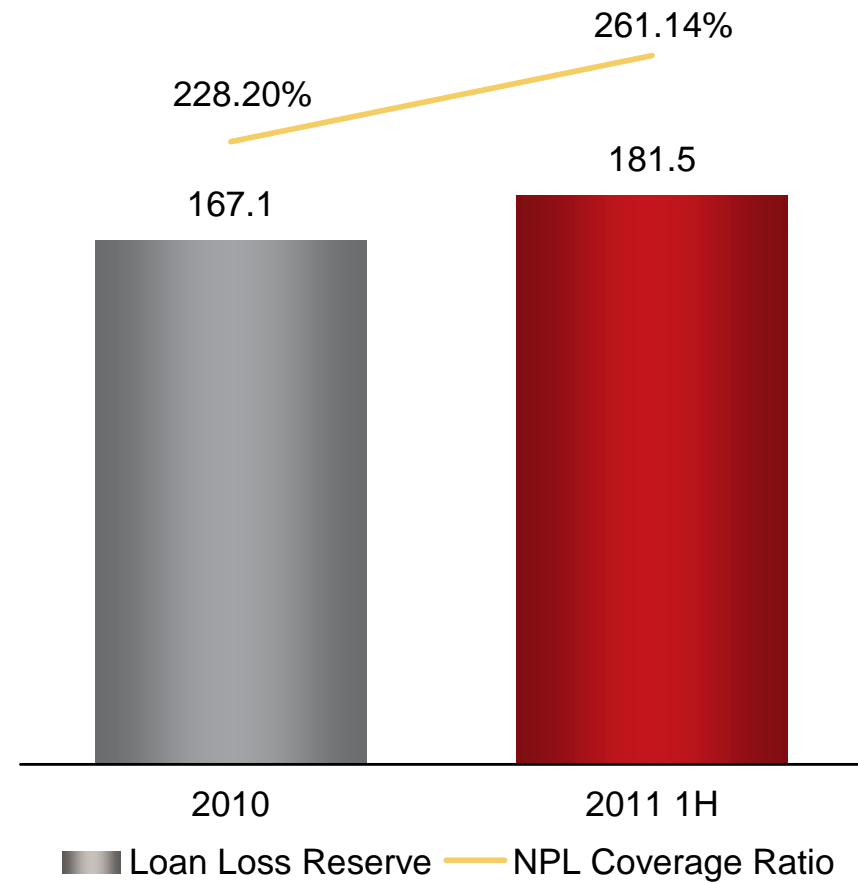
Declining NPL balance and NPL ratio

(RMB Bn, %)



Improving loan loss reserve and NPL coverage ratio

(RMB Bn, %)

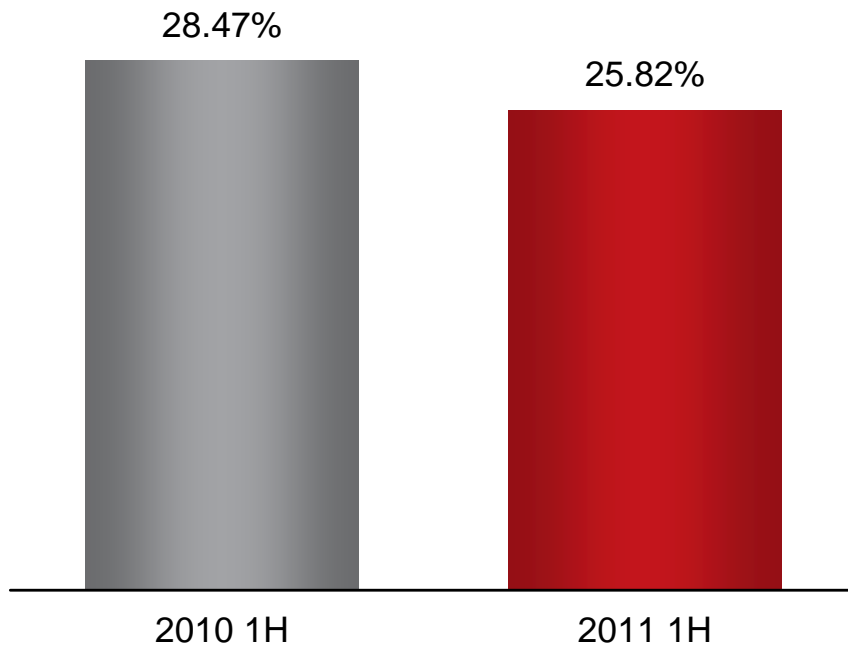


Lower cost to income ratio, higher capital ratio



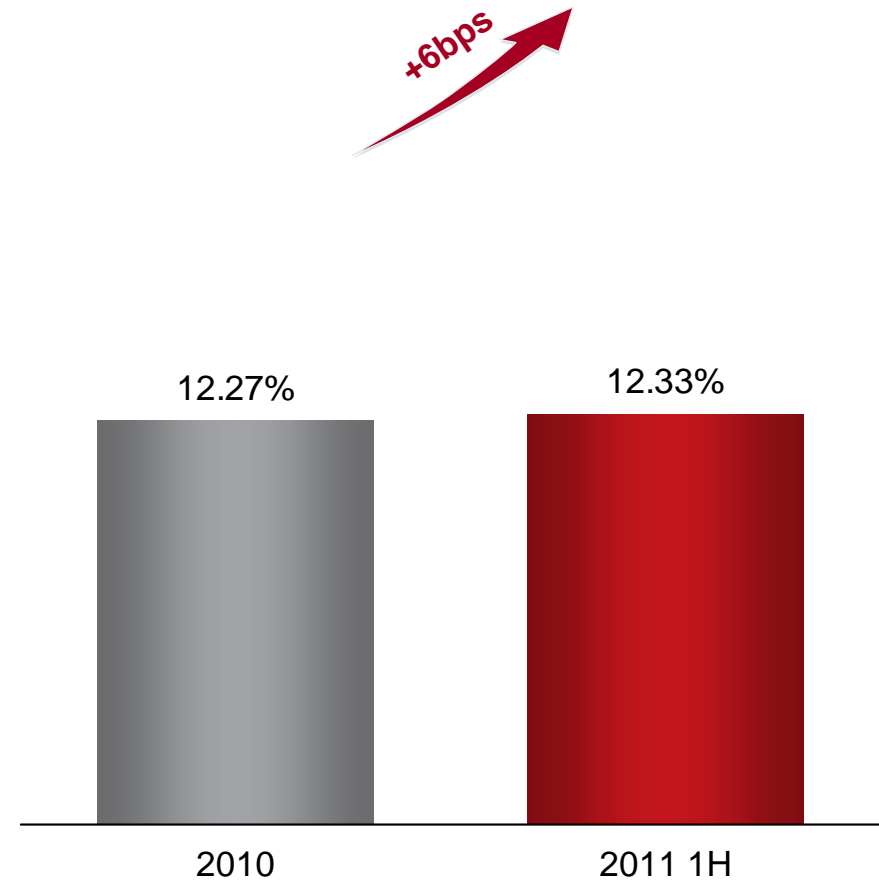
Cost to income ratio declines

(%)



Stronger CAR

(%)



Agenda



 Financial Performance

 **Business Operations**

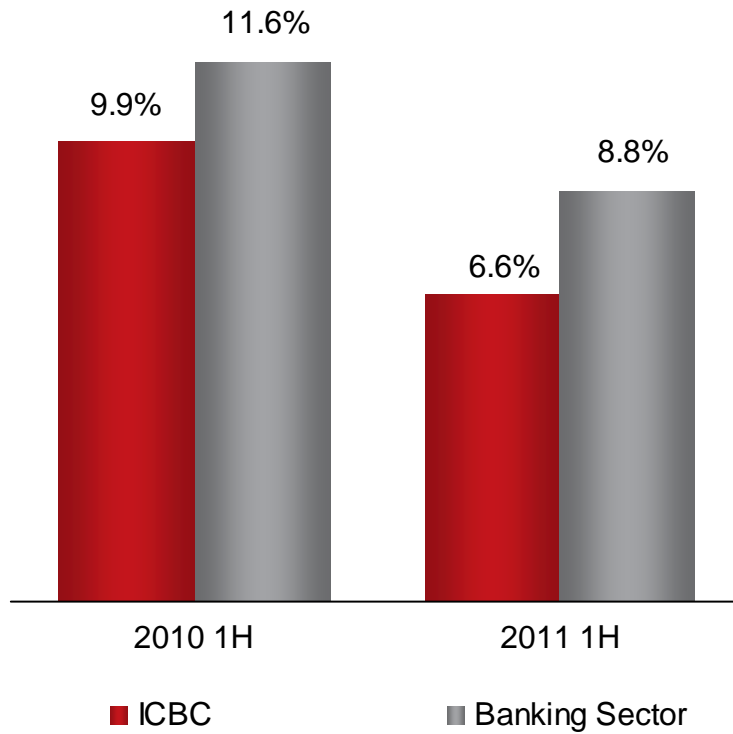
 Outlook



Prudent loan growth, superior L/D ratio

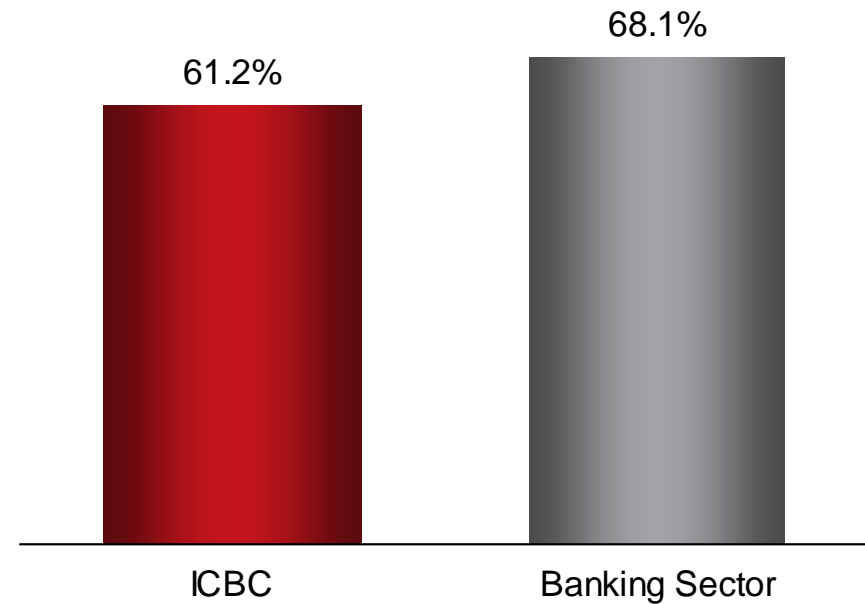
Credit slows down, lower than banking average

(%)



L/D Ratio lower than banking average

(%)



Note: Domestic RMB loan



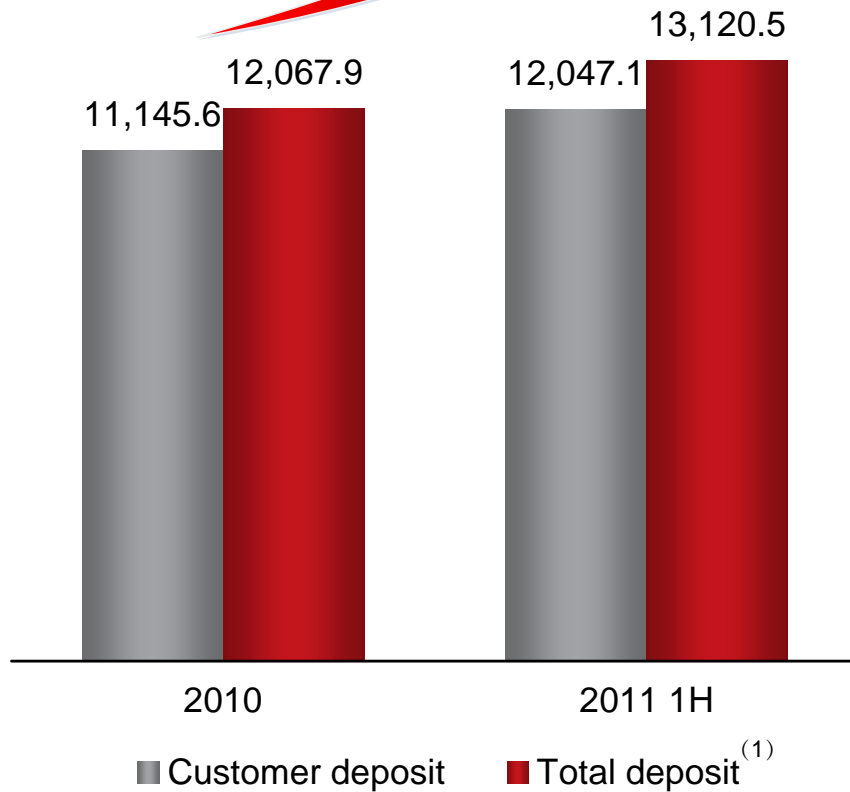
Deposit advantage consolidated with optimizing structure



Deposit grows steadily

(RMB Bn, %)

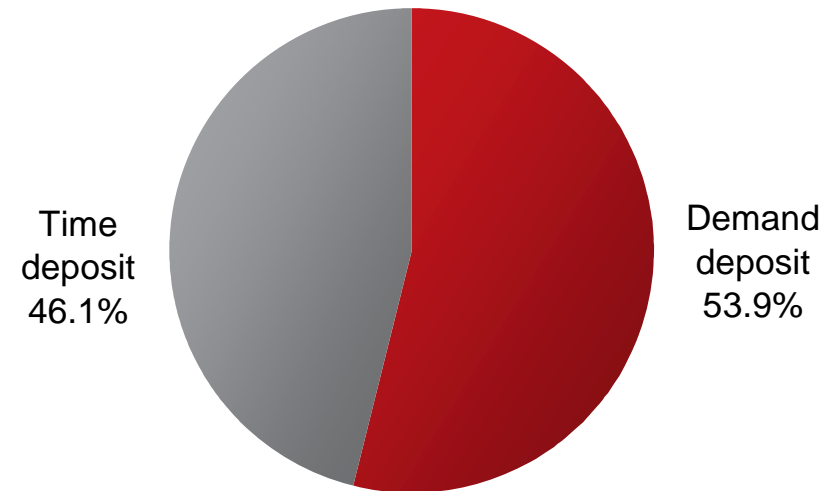
Customer deposit up 8.1%
Total deposit up 8.7%



Demand deposit⁽²⁾ accounts for over 50% of total

(%)

Demand deposit/total deposit



Note: (1) Including customer deposit and deposit from other financial institutions
(2) Domestic only, including corporate and retail deposit

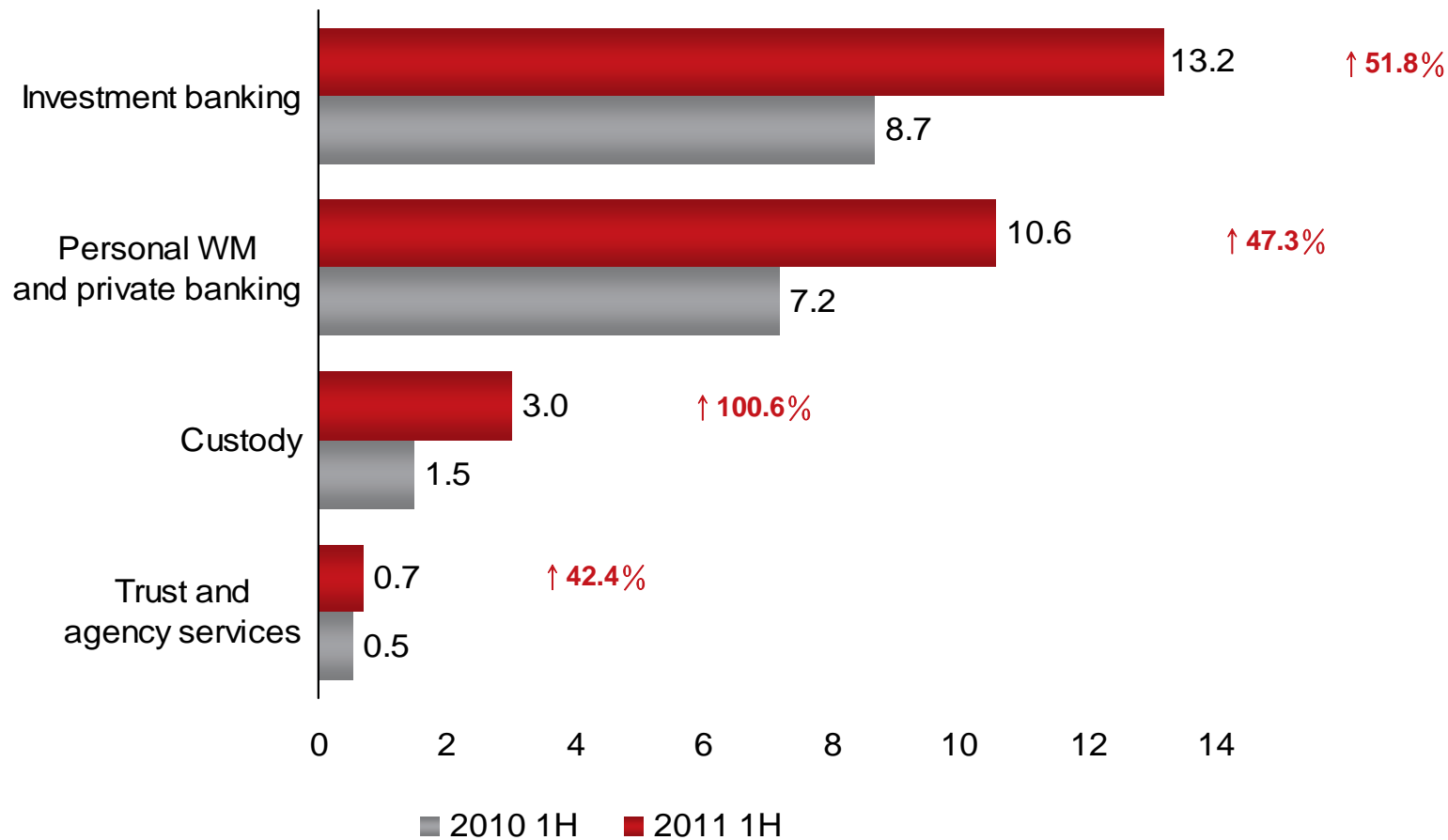


Strong fee growth in several key segments



Rapid growth in key segments

(RMB Bn, %)

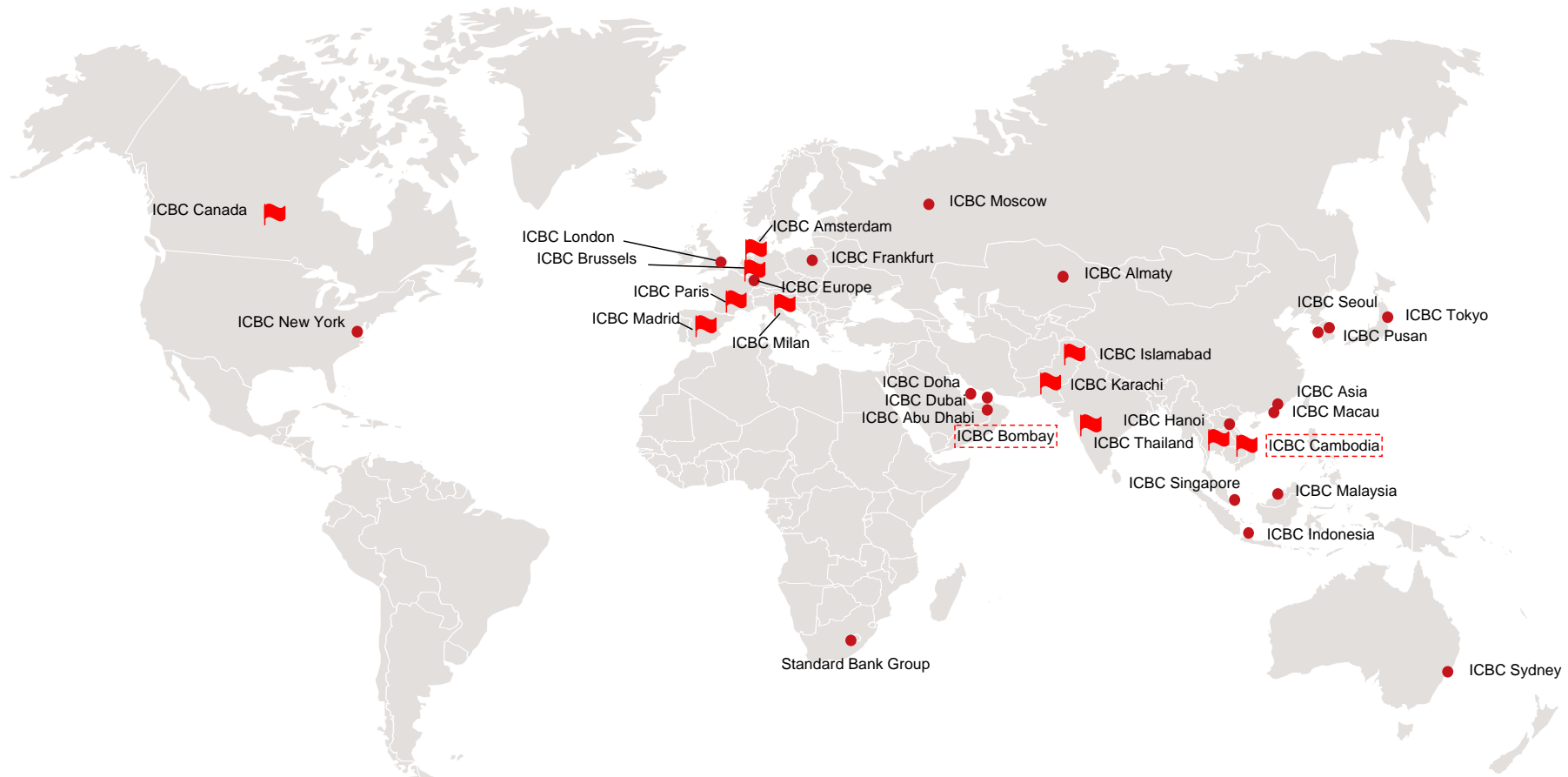




Steady progress in international expansion

Established institutions in several target markets

- As end of June, ICBC overseas network expanded to 220 institutions in 29 countries and regions

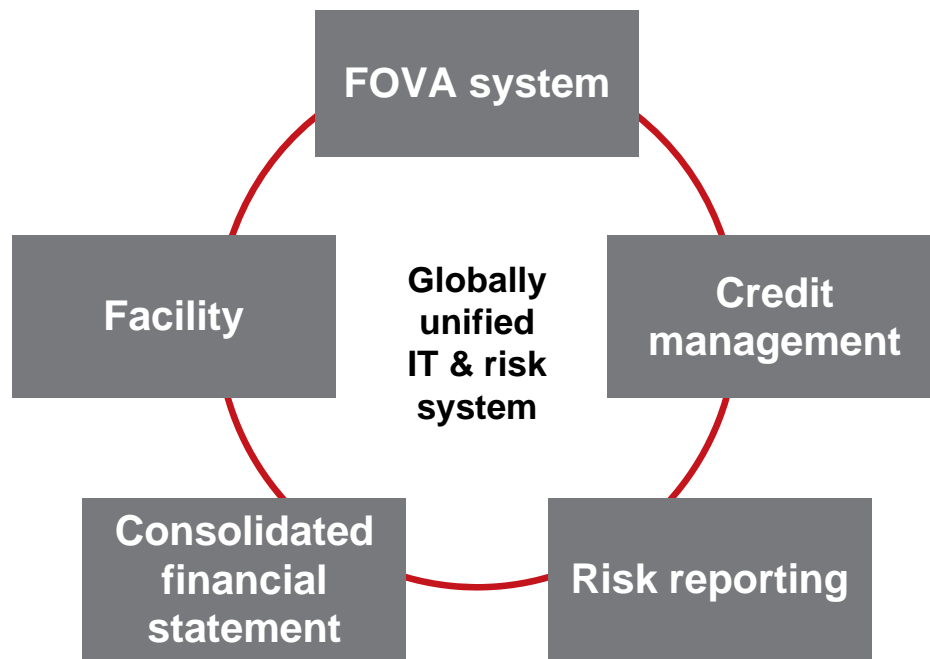




Stronger global service capacity

Globally unified IT & risk system

Stronger global service capacity

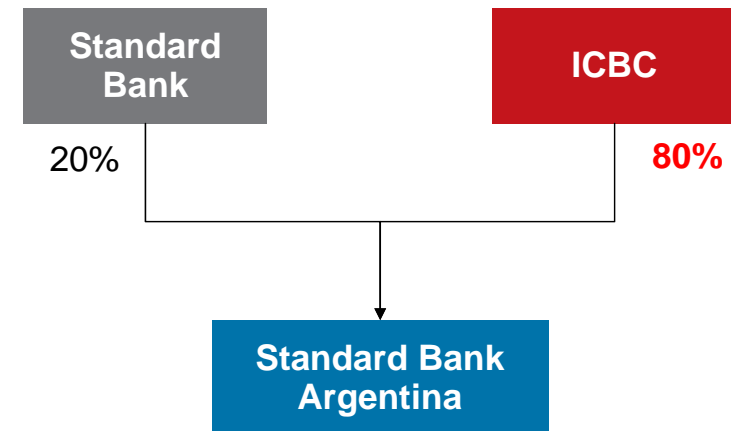


Strategic acquisition of Standard Bank Argentina



Strategic start in Latin America

Acquiring 80% stake of Standard Bank Argentina



- Structure: ICBC acquires 80% stake
- Consideration: roughly USD 600 million
- Recapitalization plan: ICBC and Standard Bank together inject USD 100 million when appropriate

Remarkably progress in integrated business platform



ICBC-Credit Suisse AM

- China's largest bank asset management
- Ranks 11th among 62 mutual funds

ICBC International

- Wholly-owned full license investment bank in HK
- Key role in important IPOs globally

ICBC Leasing

- Best capitalized financial leasing company
- Specialized in plane, ship and large equipment leasing business

ICBC-AXA Life

- Expands insurance market leveraging on ICBC customer base and distribution channel
- Further strengthens comprehensive service capacity



Agenda



 Financial Performance

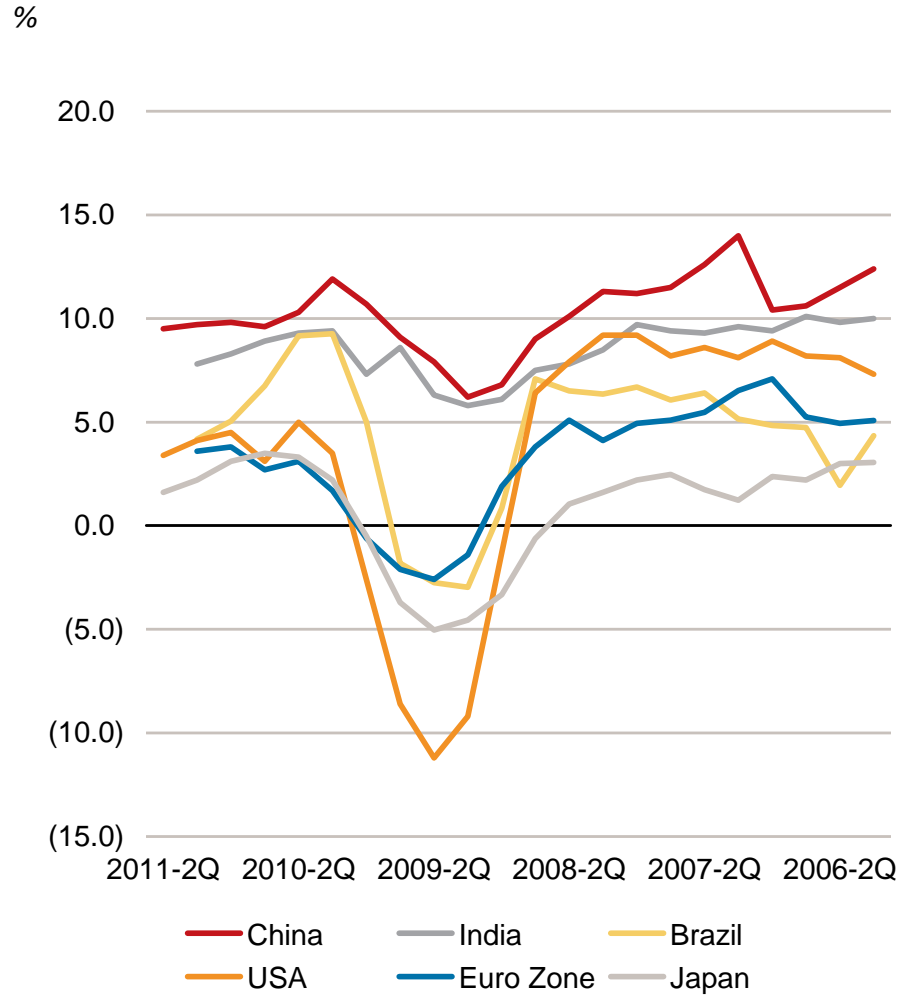
 Business Operations

 Outlook



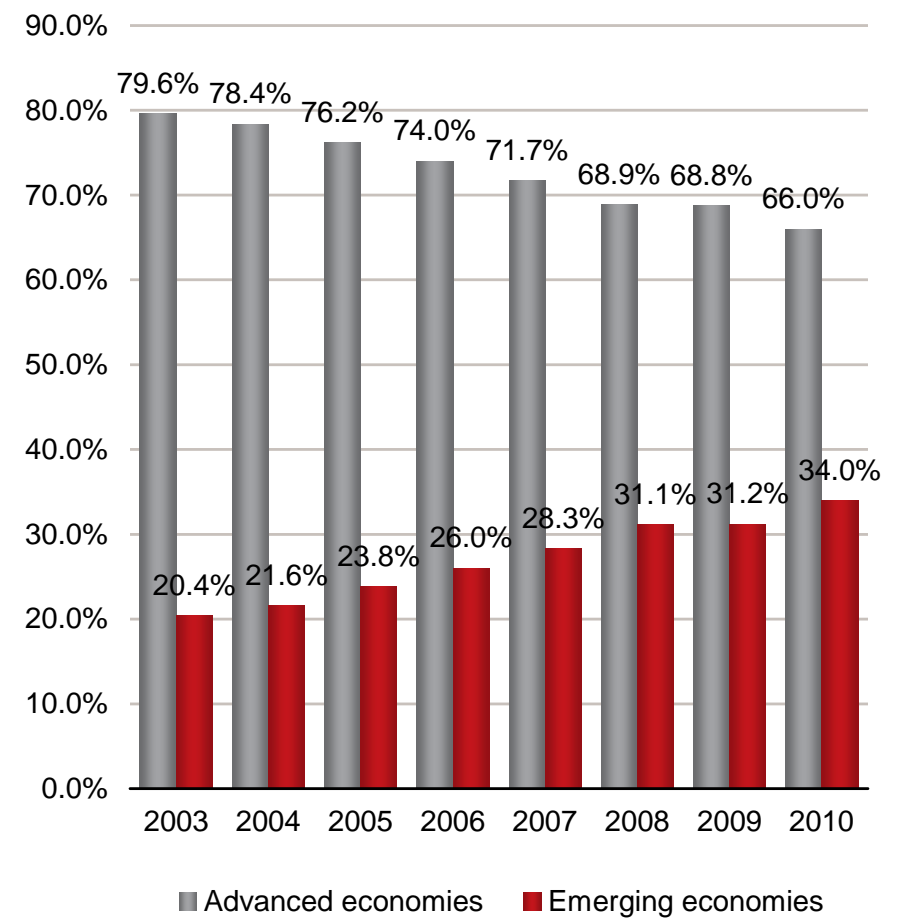
Global macro-economy

GDP growth in major economies (q-o-q)



Source: Bloomberg

Advanced economies vs. Emerging economies



Source: IMF

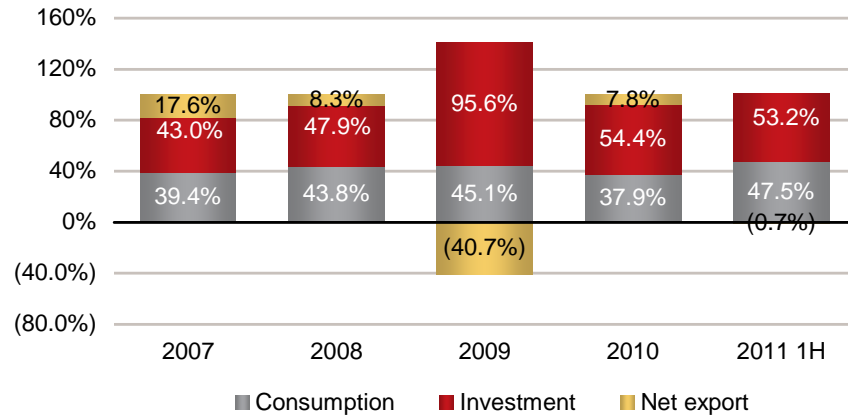




China macro-economy

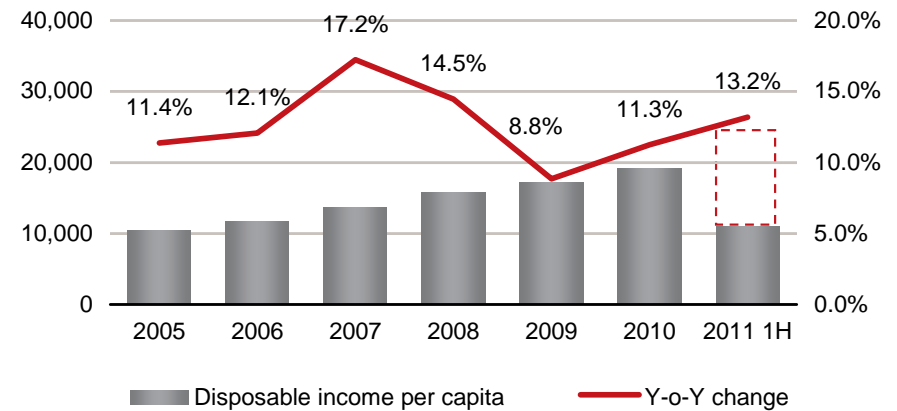
More balanced growth model

Contribution from three drivers



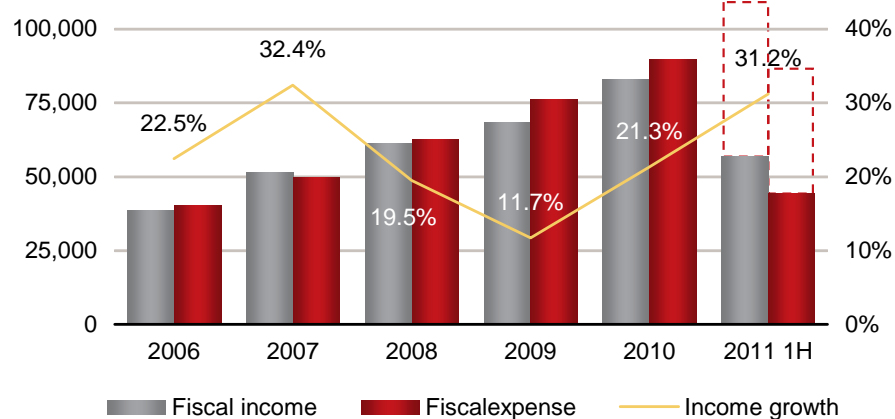
Higher urban & rural disposable income

(RMB, %)

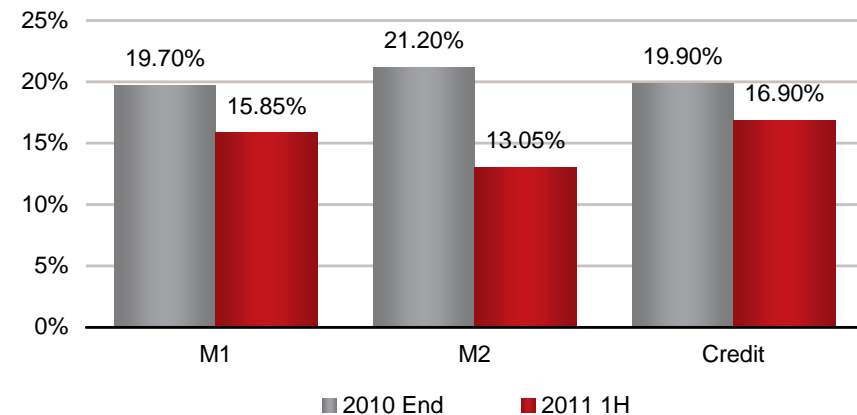


Rapidly growing fiscal revenue

(RMB Bn, %)



Credit growth slows down to normal level





Optimizing asset & income structure

- Optimize loan structure
- Ensure deposit growth
- Maintain fee income growth

Expanding customer base and network

- Optimize customer structure and expand customer base
- Enhance outlets function and improve self-service banking units

Progressing international expansion and integrated business platform

- Establish global service network through M&A and branch application
- Improve overseas risk management and income contribution
- Actively pursue integrated business platform

Deepening internal reform and innovation

- Reform organization structure
- Reform business centralization and business processing
- Strengthen IT and product innovation





Thank you!