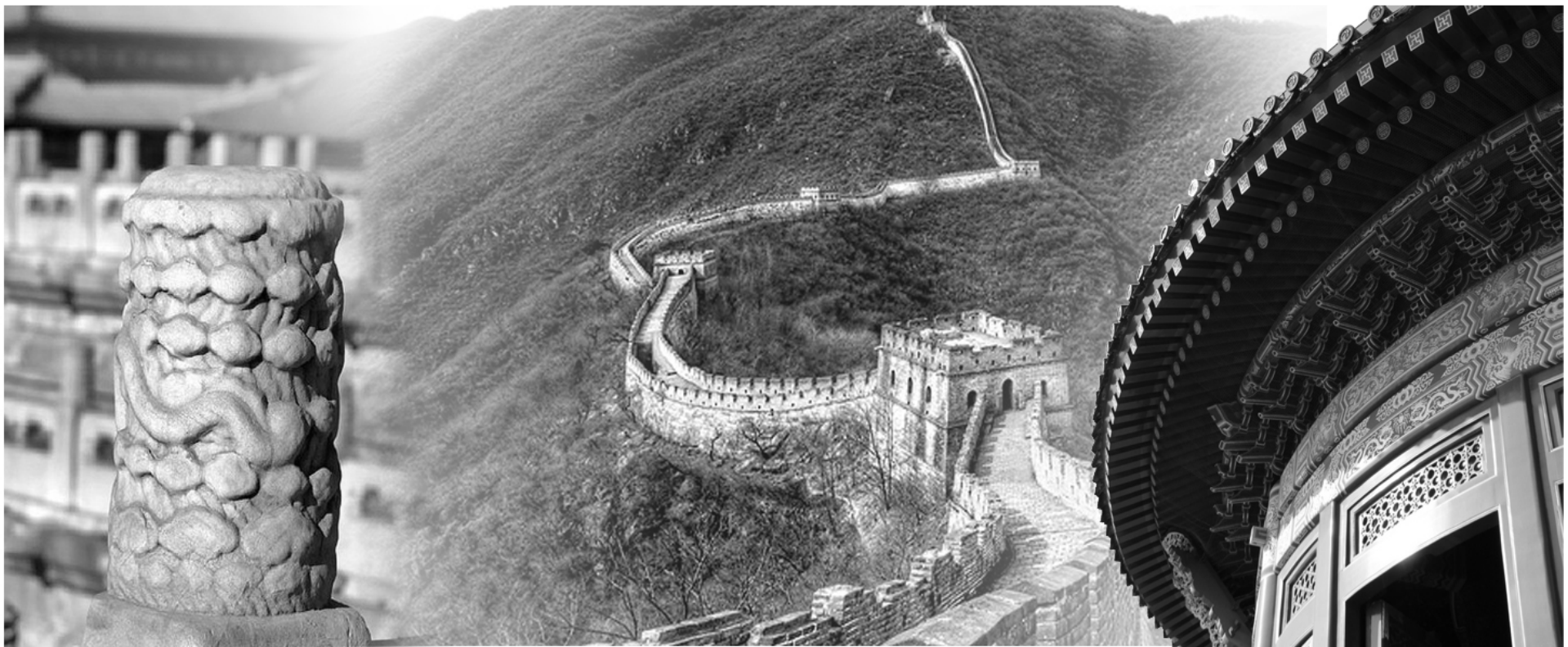


ICBC



2010 Annual Results Announcement (IFRS)





Disclaimer

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The statements in this release are "forward-looking statements" within the meaning of Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934. Such forward-looking statements involve known and unknown risks and uncertainties, and is based on the current forecast, assumption, estimation and expectation for the company and the industry which the company operates in. Unless otherwise stipulated by the law, the company assumes no obligation to update the forward looking statements whether as a result of new information, future events or otherwise. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee that the expectations will be proved to be correct. Investors are cautioned that actual results could differ materially from those forecasts.



Solid Financial Performance

 Leading Business Operations

 Clear Strategy

Solid Financials (IFRS)



| | 2009 | | 2010 |
|--|-------------|---------|--------------|
| Profit Before Tax ■ Remarkable Increase | RMB167.3 Bn | +28.8% | RMB 215.4 Bn |
| Profit After Tax ■ Strong Growth | RMB129.4 Bn | +28.3% | RMB 166.0 Bn |
| EPS ■ Strong Growth | RMB 0.38 | +26.32% | RMB 0.48 |
| NAPS ■ Continued Growth | RMB 2.02 | +16.34% | RMB 2.35 |
| Weighted ROAE ■ Remarkable Increase | 20.15% | +264bp | 22.79% |
| ROAA ■ Steady Increase | 1.20% | +12bp | 1.32% |
| NPL Ratio ■ Continued Decline | 1.54% | -46bp | 1.08% |

Note: all percentages are calculated based on millions

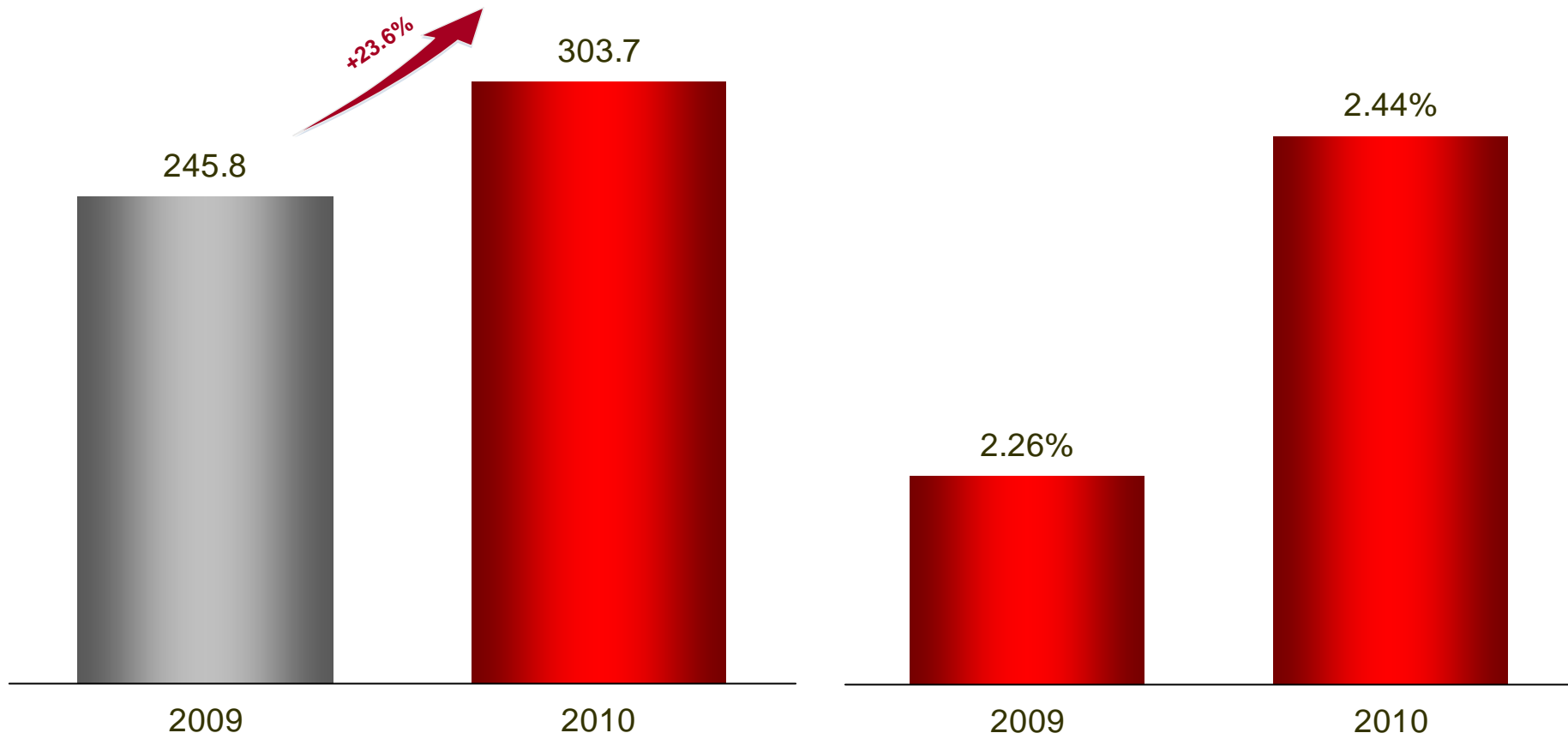
NII grows steadily, NIM expands remarkably



Net interest income grows steadily

Net interest margin expands remarkably

(RMB Bn)

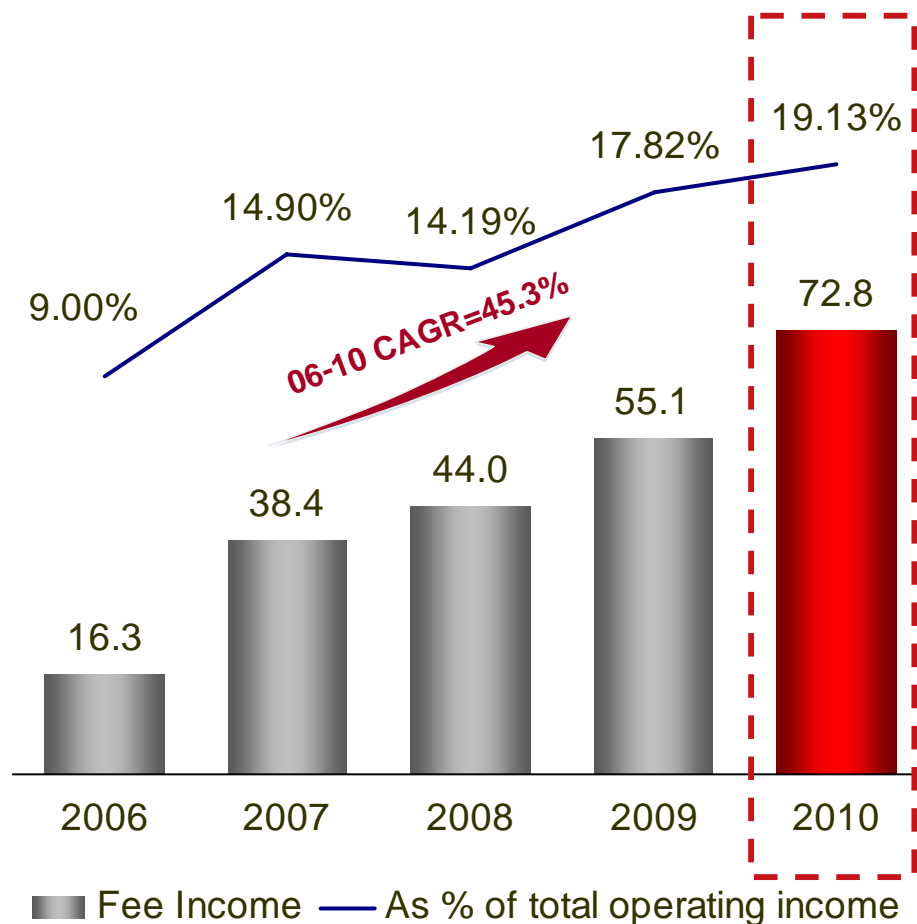


Fee income grows rapidly with optimizing structure



Fee income grows rapidly, with higher contribution to operating income

(RMB Bn)



Four segments contribute over RMB 13 bn each

(RMB Bn)

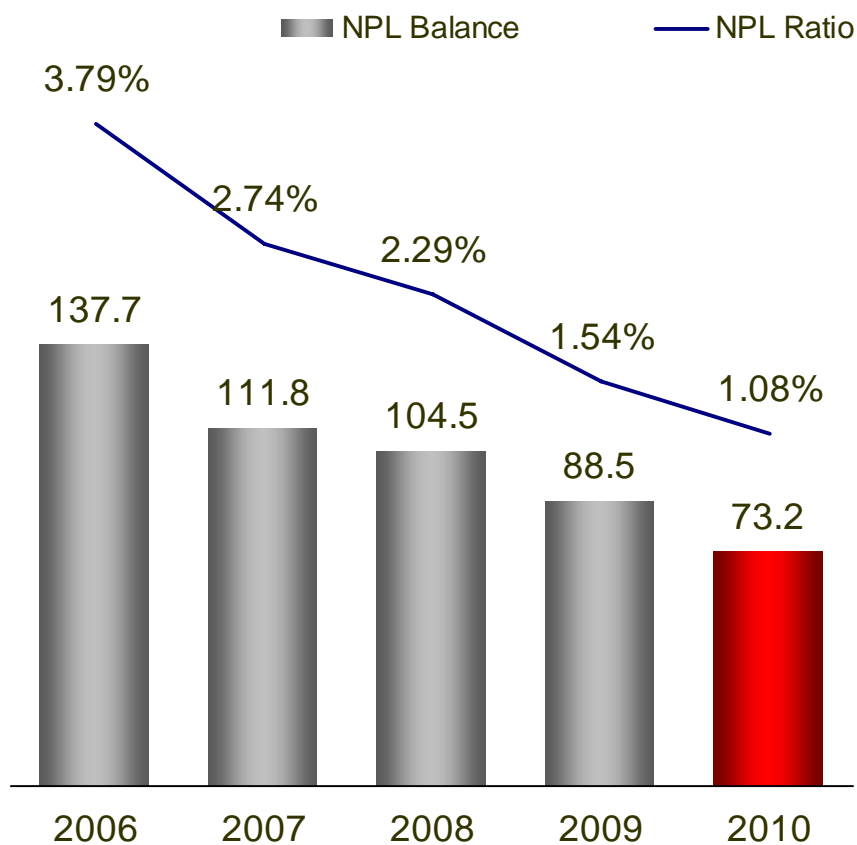
| | 2010 income | As % of fee income |
|--|--------------|--------------------|
| Settlement, Clearing and Cash Management | 19.16 | 24.6% |
| Investment Banking | 15.51 | 19.9% |
| Personal WM and Private Banking | 14.86 | 19.0% |
| Bank Card | 13.69 | 17.5% |
| Total | 63.21 | 81.0% |

Asset quality continues to optimize, showing stronger risk coverage



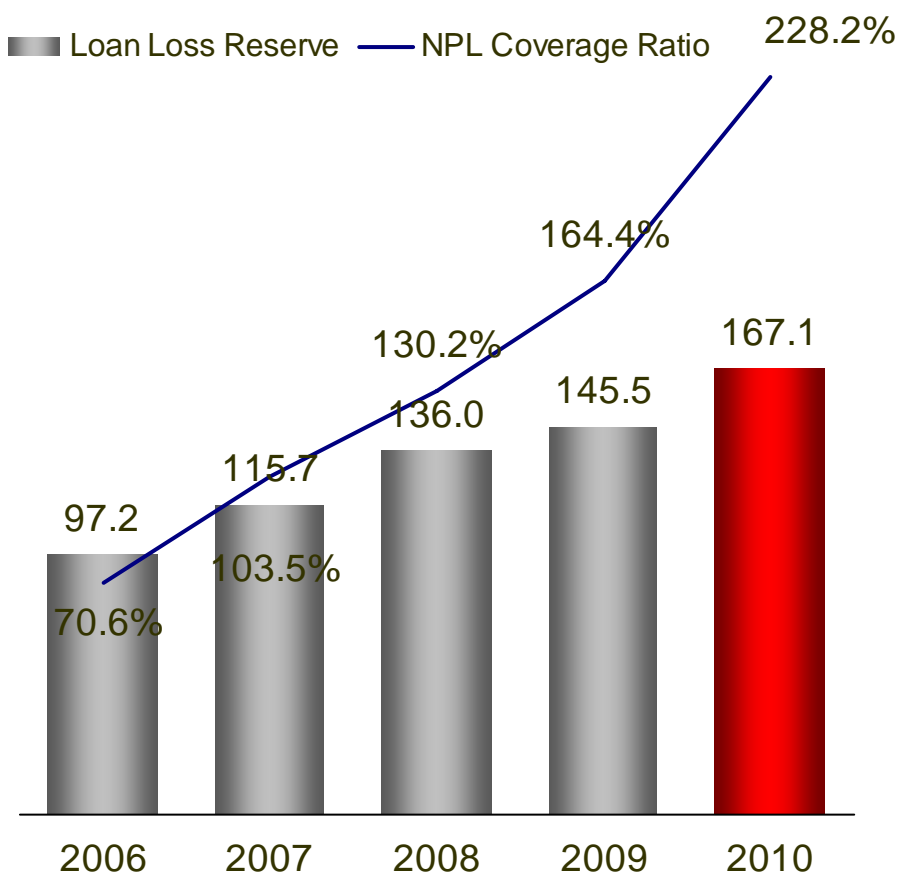
Declining NPL balance and NPL ratio

(RMB Bn)



Improving loan loss reserve and NPL coverage ratio

(RMB Bn)

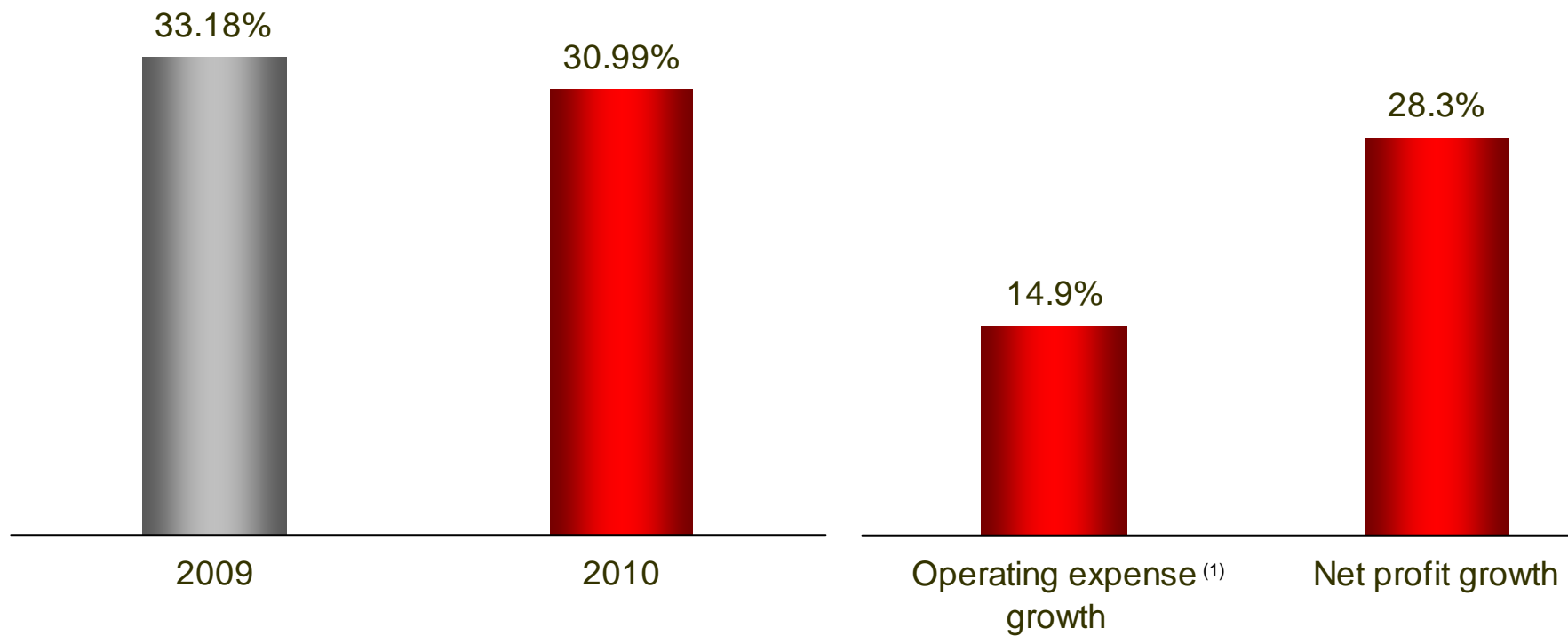


Operating expense under control with higher cost-efficiency



Cost to income ratio declines

Growth rate: operating expense < net profit



Note: Excluding business taxes and surcharges



 Solid Financial Performance

 *Leading Business Operations*

 Clear Strategy

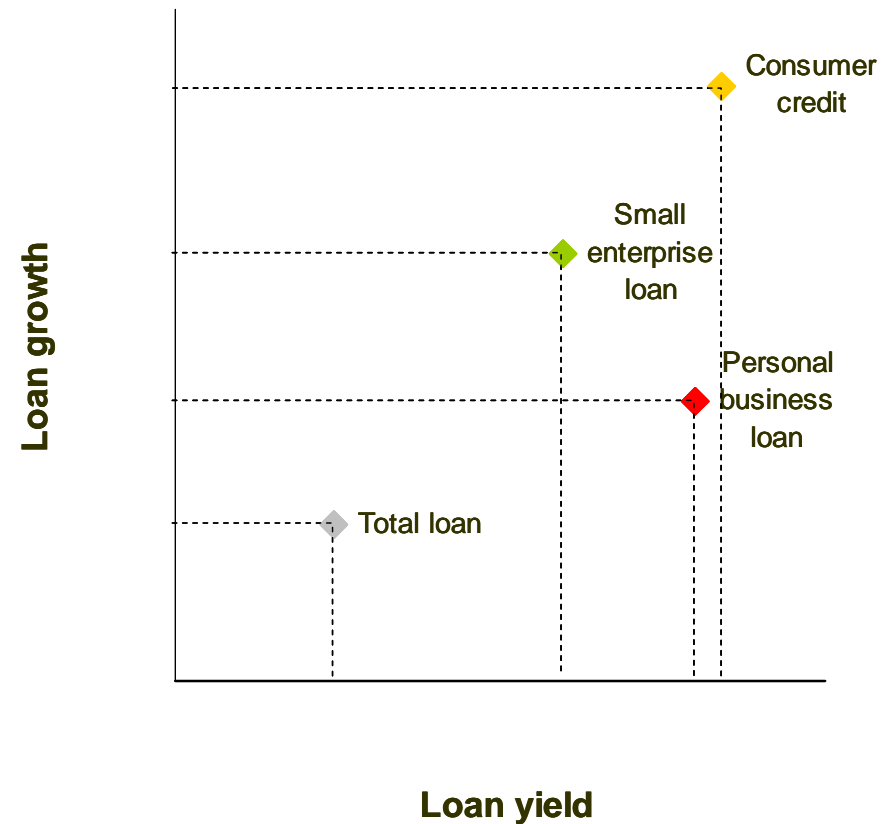
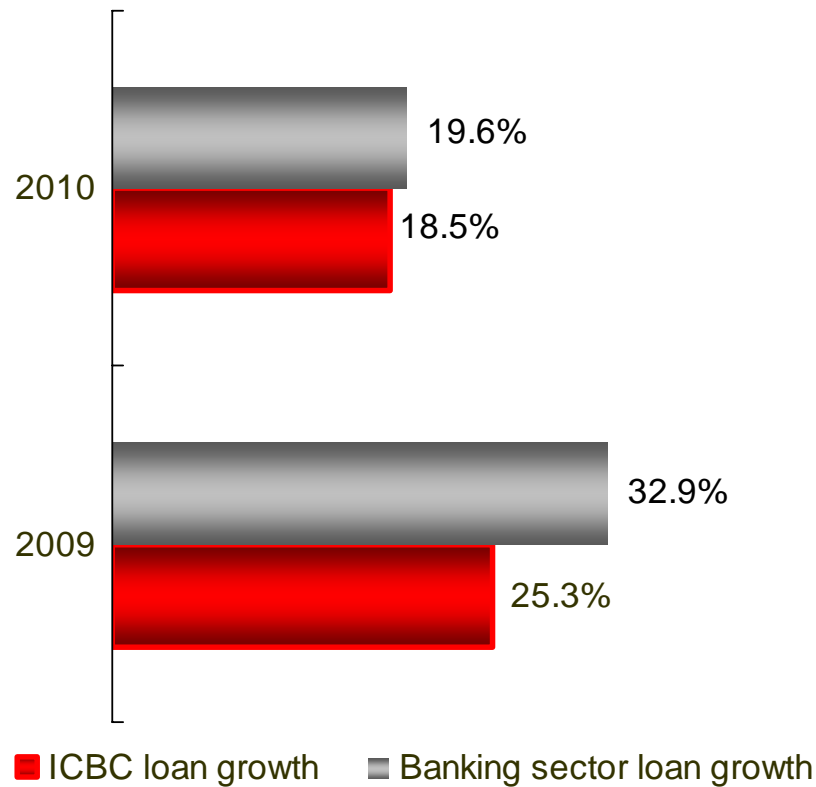
Steady loan expansion with optimized structure



Credit slows down, lower than banking average

High yield products grows rapidly

(RMB Bn)



Deposit advantage consolidated

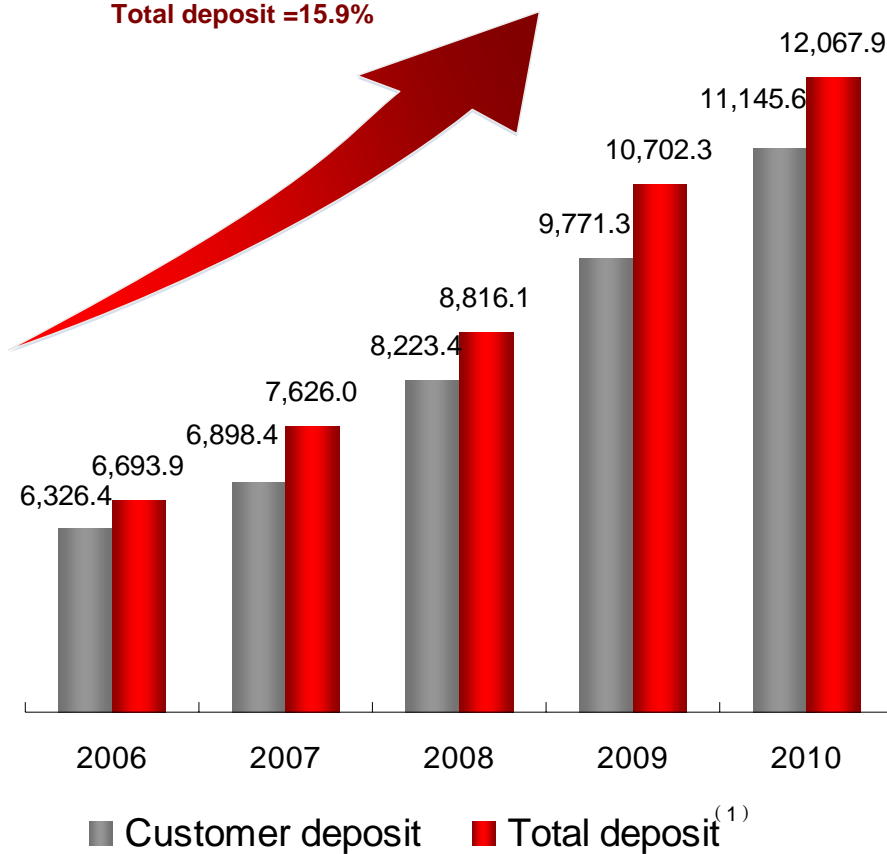


Deposit grows steadily

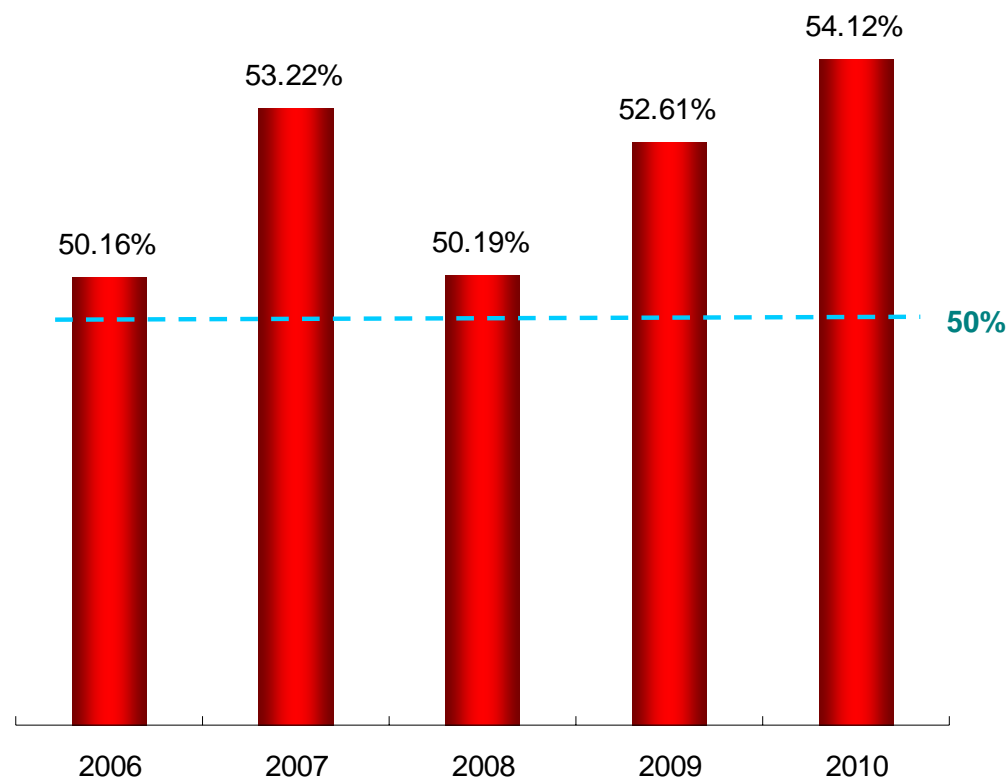
Demand deposit accounts for over 50% of total

(RMB Bn)

06-10 CAGR:
Customer deposit =15.2%
Total deposit =15.9%



Demand deposit as % of total⁽²⁾



Note: (1) Including customer deposit and deposit from other financial institutions (2) Domestic only

Strong fee income drivers



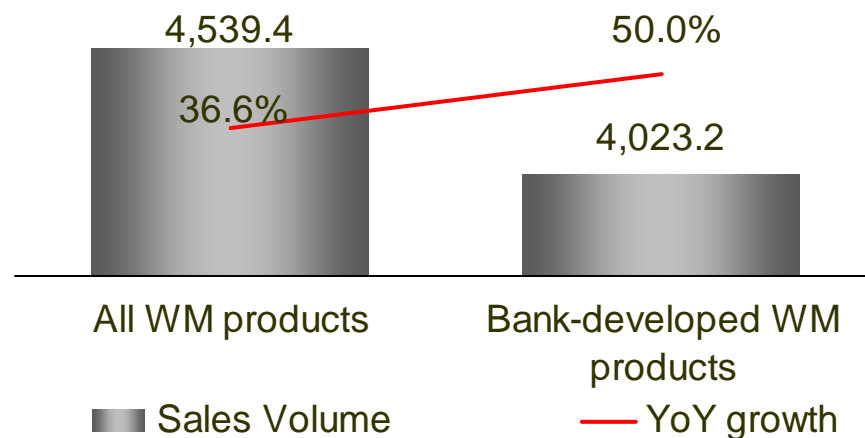
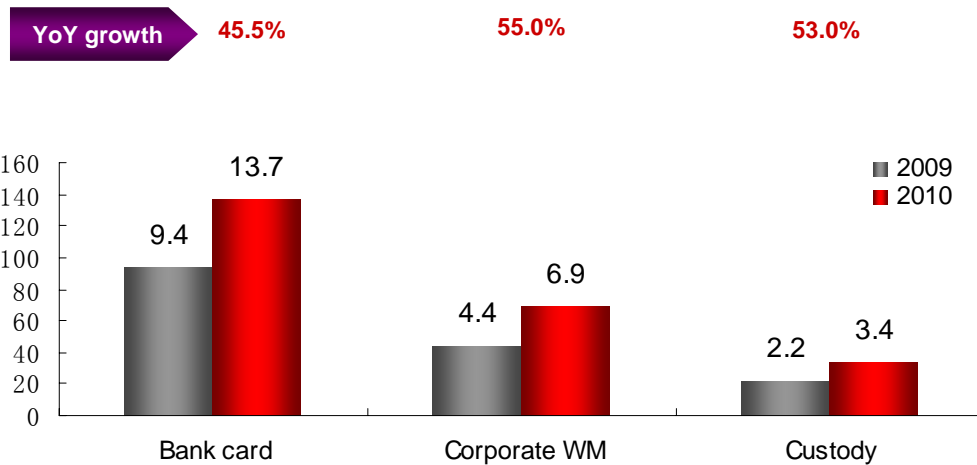
Rapid growth in key segments

Rapidly growing WM sales

(RMB Bn)

(RMB Bn)

Fee income drivers





 Solid Financial Performance

 Leading Business Operations

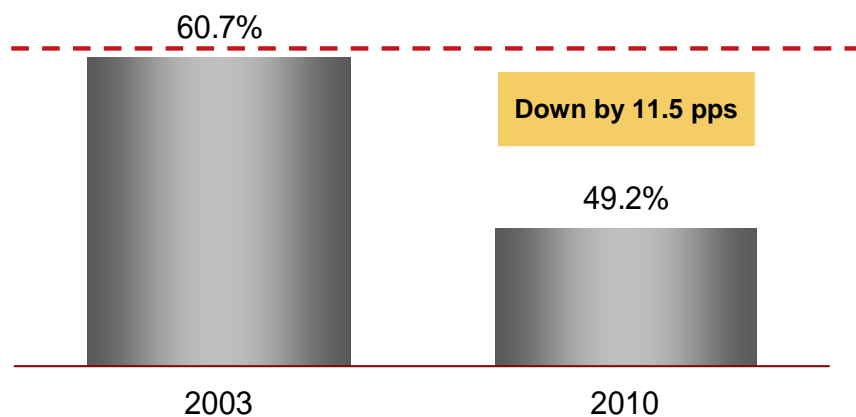
 Clear Strategy

Business transformation: lower loan growth and higher profit growth

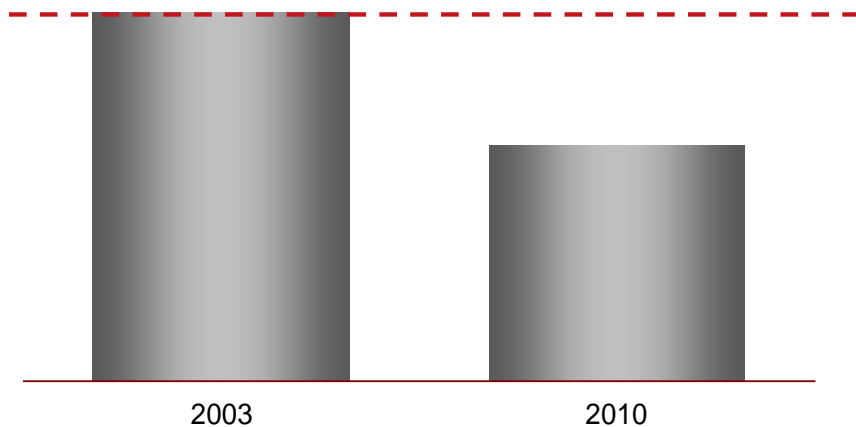


Loan balance as % of total asset declines

(RMB Bn)



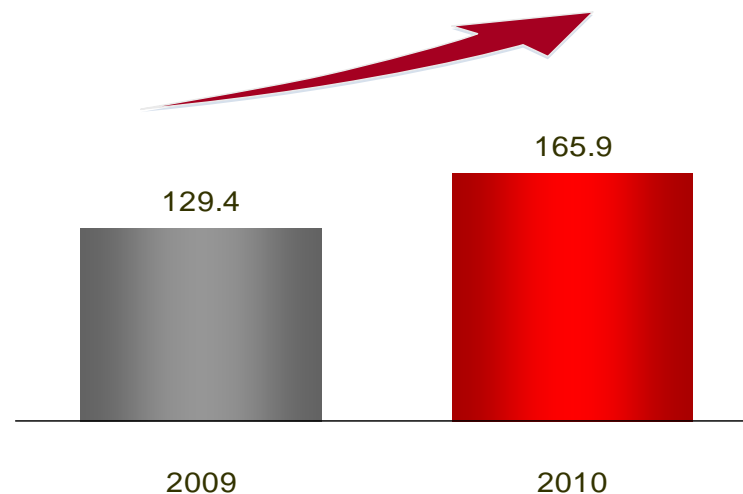
Spread income as % of total income declines



Steady growth of profit after tax

(RMB Bn)

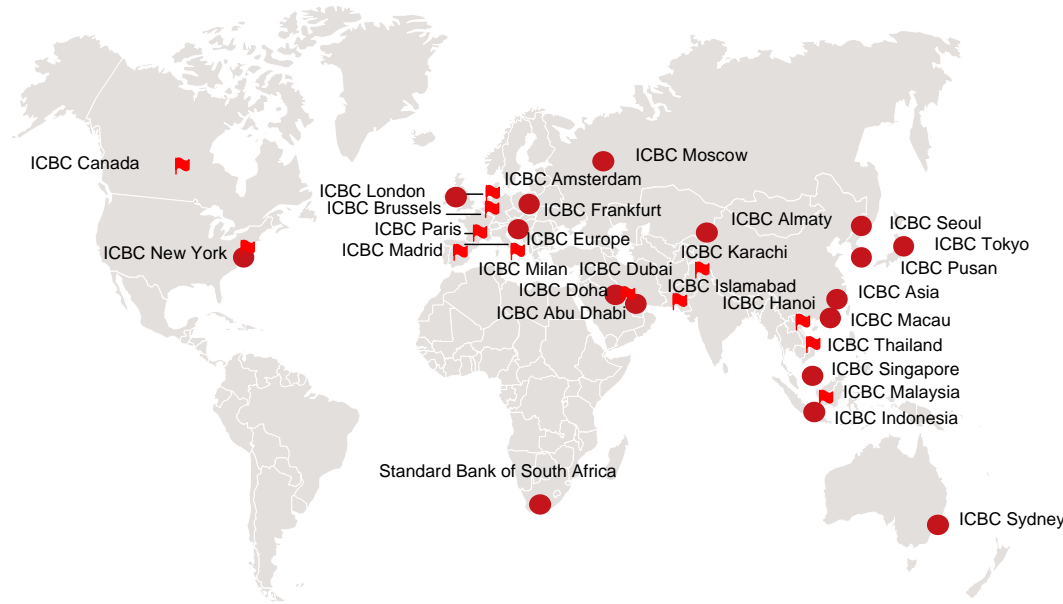
2010 profit after tax up by 28.3%



International strategy: stronger global service capacity

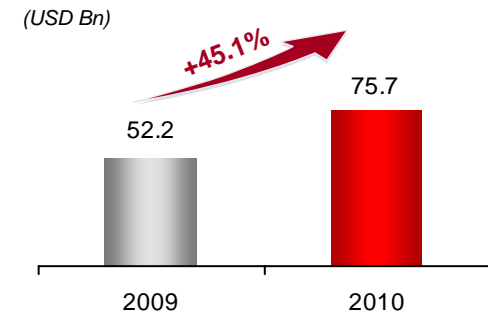


Branching breakthroughs in several target markets

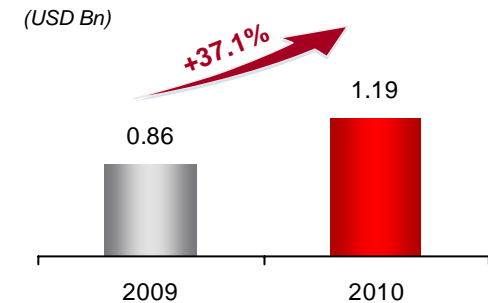


Overseas network expanded to 203 institutions in 28 countries and regions with over 4800 staffs

Expanding overseas asset size



Growing profit before tax



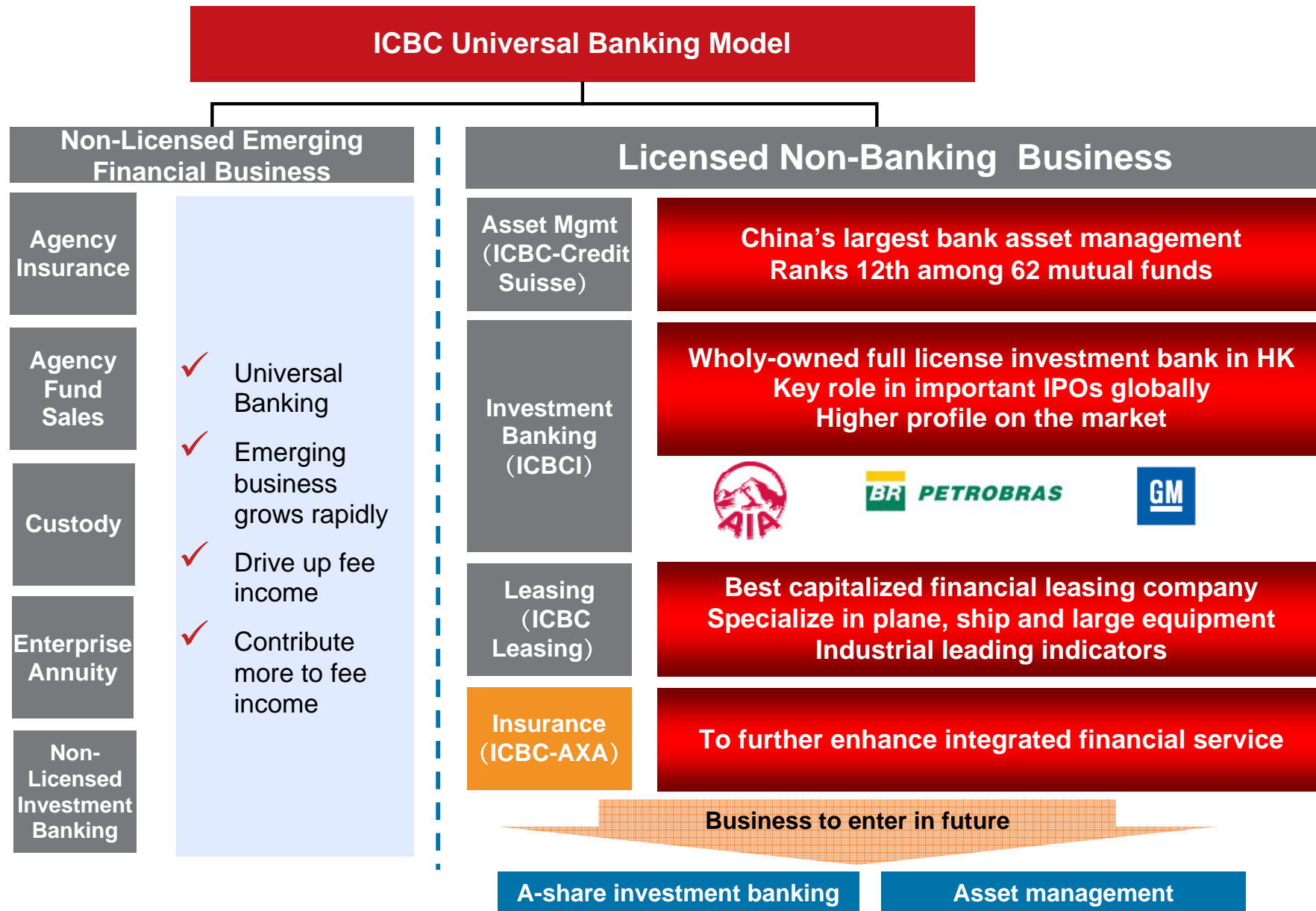
9 overseas products hit market

- Retail Banking
- Bank Card
- E-banking
- Clearing
- Financing
- Global Cash Management
- Investment Banking
- Asset Management
- Trade Finance

Globally-unified IT platform

- FOVA as a globally-unified IT platform covers 26 overseas institutions
- 3 Bills Centers processing bills from 56 institutions in and out of China. Processing volume over USD 100 bn

Universal banking model: pursue a business structure cross markets and business areas





Thanks!